

Riverview Rubber Estates, Berhad
(Company No. : 820-V)
(Incorporated in Malaysia)

Interim Financial Statements
30 September 2008

Riverview Rubber Estates, Berhad
 (Company No. : 820-V)
 (Incorporated in Malaysia)

Condensed Consolidated Income Statements
For the period ended 30 September 2008
(the figures have not been audited)

	3 months ended		9 months ended	
	30 September		30 September	
	2008	2007	2008	2007
	RM'000	RM'000	RM'000	RM'000
Revenue	6,833	6,638	22,255	13,513
Cost of sales	(1,752)	(1,725)	(5,393)	(4,275)
Gross profit	5,081	4,913	16,862	9,238
Other operating income	550	1,201	1,911	3,520
Replanting expenditure	-	(4)	-	(8)
Administrative expenses	(605)	(240)	(1,080)	(684)
Other operating expenses	(946)	66	(994)	145
Profit before tax	4,080	5,936	16,699	12,211
Share of profit for associates	309	999	1,223	2,278
	4,389	6,935	17,922	14,489
Tax expense				
- of the company	(1,210)	(1,157)	(4,354)	(2,082)
Net profit for the period	3,179	5,778	13,568	12,407
Earnings per share (sen)				
Basic (adjusted)	4.90	8.91	20.92	19.13
Diluted	N/A	N/A	N/A	N/A

Note : N/A denotes "Not Applicable"

The condensed consolidated income statements should be read in conjunction with the annual financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.

Riverview Rubber Estates, Berhad
 (Company No. : 820-V)
 (Incorporated in Malaysia)

Condensed Consolidated Balance Sheet
As at 30 September 2008
(the figures have not been audited)

	30.09.08	31.12.07
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, Plant and equipment	79,686	79,660
Prepaid land lease	805	816
Investment in associates	28,858	27,635
Other investment	2,516	2,516
	<u>111,865</u>	<u>110,627</u>
CURRENT ASSETS		
Inventories	654	20
Trade and other receivables	1,445	2,741
Deposits with financial institutions	50,501	46,543
Cash and cash equivalents	717	981
	<u>53,317</u>	<u>50,285</u>
TOTAL ASSETS	<u>165,182</u>	<u>160,912</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	64,850	64,850
Reserves	98,165	88,436
Total Equity	<u>163,015</u>	<u>153,286</u>
Non-current liabilities		
Provision for retirement benefits	73	82
Deferred taxation	1,009	1,009
	<u>1,082</u>	<u>1,091</u>
Current liabilities		
Trade and other payables	1,085	6,535
Total liabilities	<u>2,167</u>	<u>7,626</u>
TOTAL EQUITY AND LIABILITIES	<u>165,182</u>	<u>160,912</u>
Net Assets per share (RM)	<u>2.51</u>	<u>2.36</u>

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Condensed Consolidated Statement of Changes in Equity
For the period ended 30 September 2008
(the figures have not been audited)

	Share capital RM '000	Non- distributable	Distributable		Total RM'000
		Capital reserve RM '000	General reserve RM '000	Retained profits RM'000	
At 1 January 2007					
As previously stated	64,850	21,885	4,342	20,902	111,979
Revaluation Surplus	-	27,687	-	-	27,687
Deferred tax on revaluation surplus	-	1,910	-	-	1,910
Share of associates	-	2,563	-	-	2,563
Net profit for the year	-	-	-	17,668	17,668
Dividends	-	-	-	(8,521)	(8,521)
At 31 December 2007	<u>64,850</u>	<u>54,045</u>	<u>4,342</u>	<u>30,049</u>	<u>153,286</u>
At 1 January 2008	64,850	54,045	4,342	30,049	153,286
Net profit for the period	-	-	-	13,568	13,568
Dividend	-	-	-	(3,839)	(3,839)
At 30 September 2008	<u>64,850</u>	<u>54,045</u>	<u>4,342</u>	<u>39,778</u>	<u>163,015</u>

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Condensed Consolidated Cash Flow Statement**For the period ended 30 September 2008***(the figures have not been audited)*

	9 months to	
	30.09.08	30.09.07
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit before taxation	16,699	12,211
Adjustments for non-operating and non cash items	(532)	148
Operating profit before working capital changes	<u>16,167</u>	<u>12,359</u>
Changes in working capital	638	(1,304)
Cash generated from operating activities	<u>16,805</u>	<u>11,055</u>
Dividend paid	(9,520)	(5,175)
Taxes paid	<u>(3,964)</u>	<u>(2,082)</u>
Net cash generated from investing activities	<u>3,321</u>	<u>3,798</u>
Cash Flows from Investing Activities		
Net cash generated from investing activities	<u>1,367</u>	<u>1,301</u>
Net increase in cash and cash equivalents	4,688	5,099
Effects of exchange rate changes	(994)	145
Cash and cash equivalents at beginning of period	<u>47,524</u>	<u>38,335</u>
Cash and cash equivalents at end of period	<u>51,218</u>	<u>43,579</u>
Cash and cash equivalents comprise		
Deposits with financial institutions	50,501	42,286
Cash and cash equivalents	717	1,293
	<u>51,218</u>	<u>43,579</u>

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